## **State of South Dakota**

## SEVENTY-FIFTH SESSION LEGISLATIVE ASSEMBLY, 2000

400D0227

## SENATE BILL NO. 18

Introduced by: The Committee on Retirement Laws at the request of the South Dakota Retirement System

| 1  | FOR AN   | ACT :  | ENTITLED, An Act to revise the eligibility requirements under which certain       |
|----|----------|--------|---|
| 2  | memb     | ers of | the South Dakota Retirement System can retire without a reduction in benefits.    |
| 3  | BE IT EN | ACTI   | ED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:                               |
| 4  | Sectio   | n 1. T | that subdivision (60) of § 3-12-47 be amended to read as follows:                 |
| 5  | (60)     | "Red   | uction age,"  |
| 6  |          | (a)    | For Class A credited service, the age at which the sum of the member's age and    |
| 7  |          |        | credited service equals eighty-five eighty. However, the reduction age may not    |
| 8  |          |        | be less than fifty-five for Class A credited service;                             |
| 9  |          | (b)    | For Class B credited service as a justice, judge, or magistrate judge, the age at |
| 10 |          |        | which the sum of the member's age and credited service equals eighty. The         |
| 11 |          |        | reduction age may not be less than fifty-five for Class B credited service as a   |
| 12 |          |        | justice, judge, or magistrate judge;  |
| 13 |          | (c)    | For Class B credited service other than as a justice, judge or magistrate judge,  |
| 14 |          |        | the age at which the sum of the member's age and credited service equals          |
| 15 |          |        | seventy-five. The reduction age for Class B credited service other than as a      |
| 16 |          |        | justice, judge, or magistrate judge may not be less than forty-five;              |

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